

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance 12-25 An Ordinance of the Mayor and City Council of the City of Cape Coral, Florida, that amends the City of Cape Coral, Florida official zoning district map of all property within the limits of the City of Cape Coral, by rezoning property described as Lots 33 and 34, Block 3326, Unit 65, Cape Coral Subdivision, from Single-Family Residential (R-1) to Commercial (C) zone; property is located at 4424 SW15th Place; providing for severability and an effective date.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

Analysis: The request would allow for non-residential development to be built onsite. The rezone would also align and correct the current inconsistency between the zoning and Future Land Use classification.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

Analysis: The property owner will not incur any new fees associated with this rezoning.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

Analysis: No new charges or fees.

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

Analysis: The administration of this ordinance will not impose any new costs on the City.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

Analysis: This rezone will directly affect one property owner.

4. Additional information the governing body deems useful (if any):
N/A.